**INTEREST RATES MARKET NOTICE**

**Date: 25 February 2016**

**Subject:** New Financial Instrument Listing

***(SYNTHESIS FUNDING LIMITED –“SY1287”)***

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The JSE Limited has granted a listing to **SYNTHESIS FUNDING LIMITED** on Interest Rate Market with effect from 26 February 2016**.**

**INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE**

**Bond Code** SY1287

**Nominal Issued** R 300,000,000.00

**Issue Price** 100%

**Coupon** 7.742% (3 Month JIBAR as at 25 Feb 2016 of 6.992% plus 75 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 26 August 2016

**Books Close** 21 May and 21 August

**Interest Payment Date(s)** 26 May and 26 August

**Last Day to Register** By 17:00 on20 May and 20 August

**Issue Date** 26 February 2016

**Date Convention** Modified Following

**Interest Commencement Date** 26 February 2016

**First Interest Payment Date** 26 May 2016

**ISIN No.** ZAG000133992

**Additional Information** Secured

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/SY1287%20Pricing%20Supplement%2020160226.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/SY1287%20Pricing%20Supplement%2020160226.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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